

# PMG Europe Services & Fees

## Effective January 1, 2023



PMG is the official grading service of the ANA and PNG.

### For submissions to NGC International GmbH (NGC GmbH) only.

US and world notes must be submitted on separate submission forms.

### All fees are in euros and are listed with and without VAT.

Fees include round trip shipping and insurance between the NGC GmbH office and PMG Headquarters.

A €13 (€15,47 VAT included) handling fee per invoice applies to all submissions.

For current estimated turnaround times, visit [PMGnotes.de/services](https://www.pmgnotes.de/services). Turnaround times are estimates and are NOT guaranteed.

The Friedberg or Pick number should be referenced on the submission form when submitting notes listed in either of these references. An attribution fee of €5 (excluding VAT) per note is charged when notes submitted are not accompanied by a proper catalog number. All fees and maximum values in EURO.

A €10 (excluding VAT) adjustment fee will be charged for submission forms that must be modified prior to processing. This includes forms with more than one tier listed and bumps in tier levels due to undervalued notes. Choose only one tier per submission form.

Unless requested otherwise by the customer on the submission form, PMG will generally encapsulate notes in the smallest possible holder if doing so allows them to fit in one of PMG's standard holder sizes. For example, a vertically oriented note will be encapsulated in a horizontally oriented PMG standard holder if it will fit. Notes that require the PMG Oversize Holder or Custom Holder will generally be encapsulated according to the note's orientation.

Please limit non-bulk submissions to 50 notes per submission form. For bulk submissions, please limit to 100 notes per submission form. Use multiple submission forms as needed.

PMG GRADING TIERS	FEE PER NOTE (EUR; VAT EXCLUDED)	FEE PER NOTE (EUR; VAT INCLUDED)	REQUIREMENTS (Maximum values per note)
Unlimited WalkThrough	€300 + 2% FMV (Fair Market Value)	€357 + 2.38% FMV (Fair Market Value)	Unlimited value.
WalkThrough	€300	€357	Notes valued up to €25.000.
Express	€125	€148,75	Notes valued up to €10.000.
Standard	€55	€65,45	Notes valued up to €3.000.
Economy	€35	€41,65	Notes valued up to €1.000.
Modern (1957–Present)	€19	€22,61	Notes valued up to €300. All notes issued 1957 to present.
Bulk Submission			<b>Applies to all bulk submissions:</b> Notes valued up to €300. <b>Fifty (50)-note minimum.</b> The following notes are <b>NOT</b> eligible for bulk submission tiers: error notes and Chinese notes issued from 1948 through the 1953 First Series notes (Pick numbers 800 to 859).
Consecutive Bulk	€14	€16,66	All serial numbers must be in consecutive order. Multiple catalog numbers are allowed, but there must be at least 25 notes per catalog number. All vintage or modern notes are accepted provided they meet the bulk requirements above.
Vintage Bulk - Mixed Types (Pre-1957)	€20	€23,80	Notes may be a mix of catalog numbers and / or serial numbers. All notes issued before 1957 are accepted provided they meet the bulk requirements above.
Modern Bulk - Mixed Types (1957–Present)	€15	€17,85	Notes may be a mix of catalog numbers and / or serial numbers. All notes issued 1957 to present are accepted provided they meet the bulk requirements above.
Bond and Stock Certificates			Certificate maximum size 580 mm wide x 740 mm high. Grading fee includes Oversize Holder or Custom Holder, as applicable. See <a href="https://www.pmgnotes.de/news/article/7703/">PMGnotes.de/news/article/7703/</a> for complete information.
Economy (ESB)	€50	€59,50	Bond and stock certificates valued up to €1.000. Request "ESB" in bold letters on the submission form.
High Value (HSB)	€75	€89,25	Bond and stock certificates valued over €1.000. Request "HSB" in bold letters on the submission form.
ADD-ON SERVICES	FEE PER NOTE (EUR; VAT EXCLUDED)	FEE PER NOTE (EUR; VAT INCLUDED)	DESCRIPTION
Early Releases / First Releases	Tier Fee + €12	Tier Fee + €14,28	Use this service to receive either the EARLY RELEASES or FIRST RELEASES designation for qualifying notes. Select only one. Visit <a href="https://www.pmgnotes.de/cutoffdates/">PMGnotes.de/cutoffdates/</a> for a list of eligible notes and submission cutoff dates.
Special Label	Tier Fee + €8	Tier Fee + €9,52	Use this service to request a special PMG label. For a list of special PMG labels, visit <a href="https://www.pmgnotes.de/labels/">PMGnotes.de/labels/</a> . Request desired label number on the submission form. <b>Note:</b> Use different forms for different special labels.
PMG Oversize Holder	Tier Fee + €20	Tier Fee + €23,80	Select this service for notes and / or sheets 195 mm wide x 120 mm high to 205 mm wide x 220 mm high in size. Must be submitted on a separate form. PMG reserves the right to use a larger holder and charge the submitter the appropriate fees for notes that are close to the maximum dimensions of the requested holder type.
Custom Holder	Tier Fee + €40	Tier Fee + €47,60	Select the Custom Holder for notes and / or sheets sized between 205 mm wide x 220 mm high and 580 mm wide x 740 mm high. Must be submitted on a separate form. See PMG Services & Fees for current pricing.
Variety	Tier Fee + €8	Tier Fee + €9,52	Additional attribution NOT mentioned in Friedberg, Haxby, Criswell, Schwan, Charlton or the <i>Standard Catalog of World Paper Money</i> , as well as all "f" fluorescence attributions for Chinese RMB notes. The Variety fee applies when requested regardless of whether PMG determines the note to be a recognized variety.
Pedigree	Tier Fee + €5	Tier Fee + €5,95	A pedigree can be added to the certification label to indicate a note's past or present ownership. The Pedigree service must also be selected for all notes with a courtesy autograph. To pedigree a note to a previous owner, that collector or collection must be considered to be significant by PMG and sufficient documentation (including copies of auction lots and plates, sales invoices or other backup) must be provided to confirm the requested pedigree. You can also pedigree a note to yourself, typically without providing any documentation. To add a pedigree to notes already encapsulated by PMG, also select an applicable PMG ReHolder service. Print clearly on the submission form exactly how you want the pedigree to appear on the PMG label. All pedigrees are subject to PMG's approval. The Pedigree fee applies when requested regardless of whether PMG determines the note to have an eligible pedigree.
ReGrade	Tier Fee	Tier Fee	If you disagree with a grade assigned by PMG, you may submit the note for review for a higher grade. The note must be intact in its PMG holder. Choose a grading tier according to the note's value and the tier requirements. Notes are graded according to PMG's grading standards, and a higher grade is not guaranteed. Fees are not refunded if a higher grade is not received. A note submitted for ReGrade will be removed from its PMG holder by PMG staff and encapsulated with a new PMG holder, label and certification number, even if the grade does not change. A note submitted under ReGrade are guaranteed not to receive a lower grade.
CrossOver	Tier Fee	Tier Fee	Review of a note held under PCGS Currency, PCGS Gold Shield, PCGS Banknote Grading, PCGS CMC or PCGS Banknote (the "PCGS Brands") for PMG certification. A note will be removed from its holder only if PMG believes that the note will meet or exceed PMG's standards for the grade assigned by the PCGS Brand. If PMG does not believe that the note will meet PMG's standards, the note will be returned in its PCGS-branded holder and the grading fee will be refunded less a €10 (€11,90 VAT included) processing charge per note. If you would like the note in a PCGS-branded holder certified by PMG regardless of the PMG grade that it will receive, write CROSS AT ANY GRADE in bold letters on the PMG Submission Form. PMG's grading fees will be discounted by 20% for CrossOver submissions designated as "CROSS AT ANY GRADE." Visit <a href="https://www.pmgnotes.de/crossover/">PMGnotes.de/crossover/</a> for more information.
REHOLDERS	FEE PER NOTE (EUR; VAT EXCLUDED)	FEE PER NOTE (EUR; VAT INCLUDED)	DESCRIPTION (Maximum values per note)
ReHolder	€13	€15,47	A note in a PMG holder can be placed in a new holder. Notes valued up to €10.000.
High Value ReHolder	€45	€53,55	A note in a PMG holder can be placed in a new holder. Notes valued over €10.000.
Oversize ReHolder	€17	€20,23	A note in a PMG holder can be placed in a new holder. Notes and / or sheets 195 mm wide x 120 mm high to 205 mm wide x 220 mm high in size. Notes valued up to €10.000.
High Value Oversize ReHolder	€70	€83,30	A note in a PMG holder can be placed in a new holder. Notes and / or sheets 195 mm wide x 120 mm high to 205 mm wide x 220 mm high in size. Notes valued over €10.000.
Custom ReHolder	€30	€35,70	A note in a PMG holder can be placed in a new holder. Notes and / or sheets sized between 205 mm wide x 220 mm high and 580 mm wide x 740 mm high. Notes valued up to €10.000.
High Value Custom ReHolder	€75	€89,25	A note in a PMG holder can be placed in a new holder. Notes and / or sheets sized between 205 mm wide x 220 mm high and 580 mm wide x 740 mm high. Notes valued over €10.000.
OTHER SERVICES	FEE (EUR; VAT EXCLUDED)	FEE (EUR; VAT INCLUDED)	DESCRIPTION
Appearance Review	€0	€0	Review of a PMG note you believe is overgraded.
Internet Imaging	€5 per note	€5,95 per note	If chosen, PMG provides digital imaging for notes submitted under any of its grading and service tiers at €5 (€5,95 VAT included) per note. Consists of accurate high-resolution images (sent by email) of the front and back of the note, shown encapsulated in its PMG holder. Applies to all notes on the form.
Return Packaging	€5 per form	€5,95 per form	Examples include Certificates of Authenticity (COA), auction tags or folders / boxes. If sending COAs or auction tags for verification purposes, please send a copy. Do not send originals. If selected, the packaging will be returned. Does not include shipping expenses, if required.